



ARIAS • U.S. STREAMLINED RULES
FOR SMALL CLAIM DISPUTES

1. INTRODUCTION

- 1.1 These procedures shall be known as the ARIAS • U.S. Streamlined Rules for the Resolution of U.S. Insurance and Reinsurance Disputes (“Rules”) and shall apply only to claims for monetary relief and where the amount in dispute is \$1,000,000 or less or in any other cases where the parties agree. For purposes of calculating the amount in dispute, the affirmative claims of both Parties to the arbitration, as of the time of the Organizational Meeting, not including interest, will be considered separately and independently of one another and will not be combined together to arrive at the total amount in dispute. After the Organizational Meeting, the Umpire has the discretion to permit a party to increase its affirmative claim in excess of the \$1,000,000 limit up to a total amount of \$2 million upon a showing of good cause.

When an agreement, submission or reference provides for or otherwise refers to arbitration under the ARIAS • U.S. Streamlined Rules for the Resolution of U.S. Insurance and Reinsurance Disputes, the Parties agree that the arbitration shall be conducted in accordance with these Rules.

- 1.2 Any dispute concerning the interpretation of these Rules shall be determined by the Umpire.
- 1.3 The Umpire shall have all powers and authority not inconsistent with these Rules, the agreement of the Parties, or applicable law.

2. DEFINITIONS

- 2.1 The definitions in Rule 2 of the ARIAS • U.S. Rules for the Resolution of U.S. Insurance and Reinsurance Disputes in effect at the time the Parties adopt these Rules are incorporated by reference into these Rules.

3. NOTICE AND TIME PERIODS

- 3.1 Rule 3 (Notice and Time Periods) of the ARIAS • U.S. Rules for the Resolution of U.S. Insurance and Reinsurance Disputes in effect at the time the Parties adopt these Rules is incorporated by reference into these Rules.