

ARIAS•U.S. SAMPLE FORM 4.2: PRE-HEARING SECURITY ORDER:

In the Matter of the Arbitration Between

Before an arbitration panel consisting of

Petitioner - and -

Respondent

PRE-HEARING SECURITY ORDER

[Petitioner] has asked this panel to issue a final award requiring [Respondent] to pay \$______ which [Petitioner] alleges is presently due. [Petitioner] has also asked this panel to issue an interim award requiring [Respondent] to post security in the amount of \$_____ to remain in place during the pendency of this arbitration.

The parties have presented the panel with their positions on this request for an interim award [in written statements] setting forth their claims, defenses, and the reasons that [Respondent] should or should not be required to post security, the form of that security, and the amount thereof.

A hearing on this request was held on [date], at which time the parties were given a full opportunity to state their reasons that this panel should or should not require [Respondent] to post security.

IT IS HEREBY ORDERED, that within thirty (30) days of the last date below, [Respondent] shall file with the panel evidence to be approved by the panel of a cash deposit or securities in an escrow account, or a letter of credit, or a bond with good and sufficient securities, in the amount of \$_____, with such escrow account, letter of credit, or bond to remain in place subject to the control and further order of this panel or agreement of the parties.

MEMBERS OF THE PANEL:

Arbitrator:_____

Arbitrator: ______

Umpire:_____

Date: _____